

## Message Text

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63

ACTION EUR-12

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-04 H-02 INR-07 L-03

NSAE-00 NSC-05 PA-02 PRS-01 SP-02 SS-15 USIA-15 EB-07

COME-00 OMB-01 TRSE-00 FRB-01 /078 W

----- 095228

R 021931Z DEC 76

FM AMCONSUL TORONTO

TO SECSTATE WASHDC 4608

INFO AMEMBASSY OTTAWA

AMCONSUL MONTREAL

AMCONSUL QUEBEC

UNCLAS TORONTO 2187

E.O. 11652: N/A

TAGS: EFIN, PINT, CA

SUBJECT: BANK OF MONTREAL CHAIRMAN DOES NOT BELIEVE QUEBEC WILL  
SEPARATE

1. IN AN INTERVIEW WITH THE TORONTO SUN PRINTED DECEMBER 2,  
BANK OF MONTREAL BOARD CHAIRMAN FED H. MCNEIL STATED THAT HE  
DIDN'T BELIEVE QUEBEC WOULD SEPARATE BUT THAT IF IT DID, THE  
BANK, CANADA'S OLDEST, WOULD MOVE ITS HEAD OFFICE OPERATIONS TO  
TORONTO. "WE ARE A CANADAIN BANK AND WE WOULD HAVE NO CHOICE BUT  
TO MOVE IF QUEBEC SEPARATED," HE WAS QUOTED AS SAYING.

2. MCNEIL DENIED RUMORS THAT THE BANK WOULD MOVE ITS HEAD  
OFFICE TO TORONTO IN THE NEW FUTURE OR WOULD CHANGE ITS NAME.  
THE MOST FREQUENTLY MENTIONED NAME CHANGES ARE FIRST CANADAIN  
BANK AND FIRST NATIONAL BANK OF CANADA.

3. WHEN ASKED IF THE PARTI QUEBECOIS VICTORY IN QUEBEC MIGHT  
HAVE CAUSED THE RECENT SLUMP IN THE CANADAIN DOLLAR, MCNEIL SAID  
"IT MIGHT HAVE HELPED SPARK IT -- BUT A LOT OF PEOPLE HAVE KNOWN  
FOR SOME TIME THAT THE DOLLAR WAS OVERVALUED -- IT WAS  
DUE TO GO DOWN. BUT I BELIEVE IT SHOULD LEVEL OFF NOW."

DIGGINS

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** SECESSION, PRESS CONFERENCES, PROVINCIAL GOVERNMENT  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 02 DEC 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976TORONT02187  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
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**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760446-1019  
**From:** TORONTO  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Legacy Key:** link1976/newtext/t19761277/aaaacotn.tel  
**Line Count:** 60  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EUR  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
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**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
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**Review Authority:** wolfsd  
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**Review Date:** 26 MAY 2004  
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**Review Transfer Date:**  
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**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** BANK OF MONTREAL CHAIRMAN DOES NOT BELIEVE QUEBEC WILL SEPARATE  
**TAGS:** EFIN, PINT, CA, (MCNEIL, FED H)  
**To:** STATE  
**Type:** TE  
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